

EUR/USD MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	1.2650	1.2750	1.2040	1.1850

Pivot: 1.2750

Our Preference: SHORT position below 1.2750 with 1.2040 & 1.1850 in sight.

Alternative Scenario: Above 1.2750 up move to 1.30 & 1.33.

Comment: the pair remains within a declining channel which maintains a bearish outlook and is shaping a bearish flag.

Trend: ST Ltd Downside; MT Range

Levels	Comment
1.3300 ***	Horizontal resistance
1.3000 ***	Horizontal resistance
1.2750 **	MT pivot point
1.254	Last
1.2040 **	Horizontal support
1.1850 **	Horizontal support
1.1650 **	Horizontal support

we have been bearish since 7 MAR 2012 (1.3117).



USD/JPY MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	80.40	80.50	77.50	76.60

Pivot: 80.50

Our Preference: SHORT position below 80.5 with 77.50 & 76.60 in sight.

Alternative Scenario: Above 80.5 up move to 81.9 & 83.

Comment: the pair has struck against a declining trend line and remains under pressure.

Trend: ST Ltd Downside; MT Range

Levels	Comment
83.00 **	Horizontal resistance
81.90 **	Horizontal resistance
80.50 **	MT pivot point
78.59	Last
77.50 ***	Horizontal support
76.60 ***	Horizontal support
76.00 ***	Horizontal support

we have been bearish since 2 MAY 2012 (80.07).



GBP/USD MT ↗

Strategy	Entry	Stop	T1	T2
LONG	1.5470	1.5450	1.5950	1.6100

Pivot: 1.5450

Our preference: LONG position above 1.5450 with targets at 1.5950 or even 1.61.

Alternative scenario: A break below 1.5450 would call for further weakness to 1.5250.

Comment: the pair is rebounding on its new support and should post further advance.

Trend: ST Ltd Upside; MT Range

Levels	Comment
1.6275 ***	Horizontal resistance
1.6100 **	Horizontal resistance
1.5950 **	Horizontal resistance
1.584	Last
1.5450 **	MT pivot point
1.5250 ***	Horizontal support
1.5150 **	Horizontal support

we have been bullish since 24 AUG 2012 (1.5856).



USD/CHF MT ↗

Strategy	Entry	Stop	T1	T2
LONG	0.9430	0.9420	0.9950	1.0050

Pivot: 0.9420

Our preference: Up move expected towards 0.9950 & 1.0050

Alternative scenario: A downside breakout of 0.9420 would call for further drop to 0.9330.

Comment: the pair is facing a pull back on its new support ahead of further advance.

Trend: ST Ltd Upside; MT Bullish

Levels	Comment
1.0225 **	Horizontal resistance
1.0050 **	Horizontal resistance
0.9950 **	Horizontal resistance
0.957	Last
0.9420 **	MT pivot point
0.9330 ***	Horizontal support
0.9030 **	Horizontal support

we have been bullish since 7 SEP 2011 (0.8589).



USD/CAD MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	1.0050	1.0075	0.9800	0.9700

Pivot: 1.0075

Our Preference: SHORT position below 1.0075 with 0.9800 & 0.9700 in sight.

Alternative Scenario: Above 1.0075 look for further upside to 1.0350.

Comment: the pair has broken below a key support area and remains under pressure.

Trend: ST Ltd Downside; MT Bearish

Levels	Comment
1.0350**	Horizontal resistance
1.0230**	Horizontal resistance
1.0075***	MT pivot point
0.994	Last
0.9800**	Horizontal support
0.9700**	Horizontal support
0.9525**	Horizontal support

we have been bearish since 1 AUG 2012 (1.0015).



AUD/USD MT ↗

Strategy	Entry	Stop	T1	T2
LONG	1.0100	1.0090	1.0600	1.0850

Pivot: 1.0090

Our Preference: LONG position above 1.0090 with 1.06 & 1.0850 in sight.

Alternative Scenario: Below 1.0090 down move to 0.9650.

Comment: even though a continuation of the consolidation cannot be ruled out, its extent should be limited.

Trend: ST Ltd Upside; MT Range

Levels	Comment
1.1000**	Horizontal resistance
1.0850***	Horizontal resistance
1.0600**	Horizontal resistance
1.039	Last
1.0090***	MT pivot point
0.9650***	Horizontal support
0.9385***	Horizontal support

we have been bullish since 4 JUL 2012 (1.0285).



EUR/JPY MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	100.05	100.70	94.15	90.85

Pivot: 100.70

Our Preference: SHORT position below 100.70 with 94.15 & 90.85 in sight.

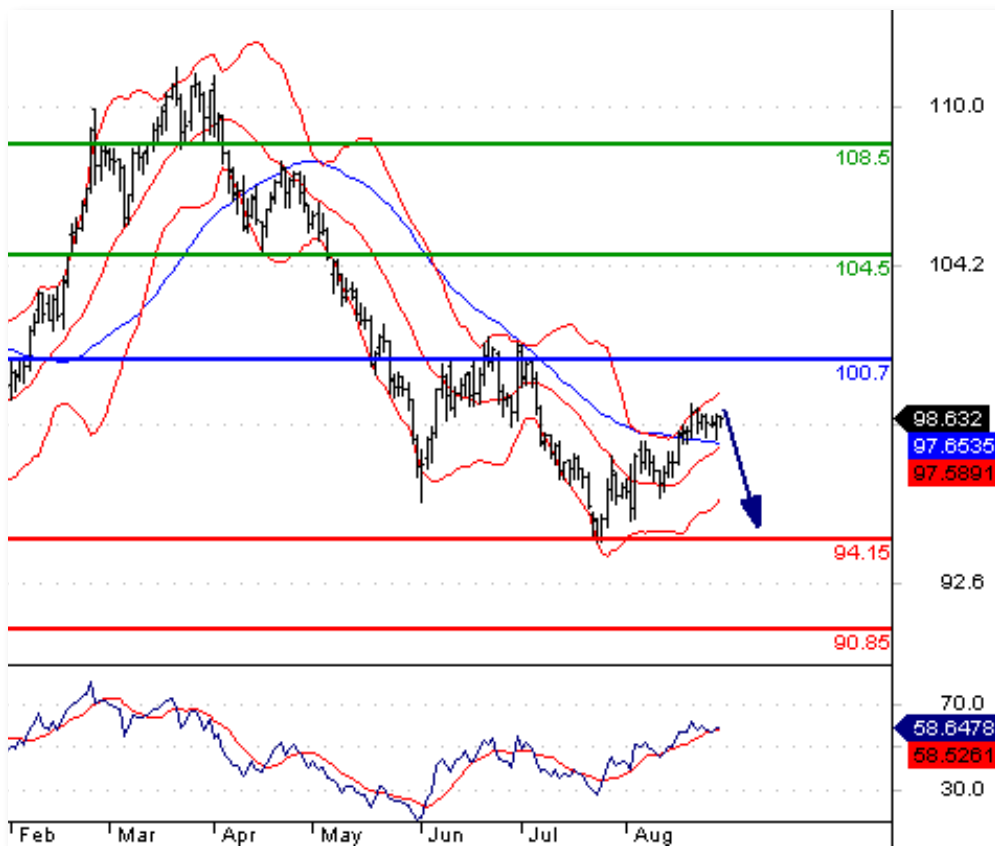
Alternative Scenario: Above 100.70 up move to 104.5 & 108.5.

Comment: the pair is posting a rebound but stands below its resistance.

Trend: ST Ltd Downside; MT Range

Levels	Comment
108.50 ***	Horizontal resistance
104.50 ***	Horizontal resistance
100.70***	MT pivot point
98.62	Last
094.15**	Previous low
090.85***	Horizontal support
088.85***	Horizontal support

we have been bearish since 9 MAY 2012 (102.96).



EUR/CHF MT ↗

Strategy	Entry	Stop	T1	T2
LONG	1.1920	1.1900	1.2200	1.2440

Pivot: 1.1900

Our Preference: LONG above 1.19 with 1.22 & 1.2440 in sight.

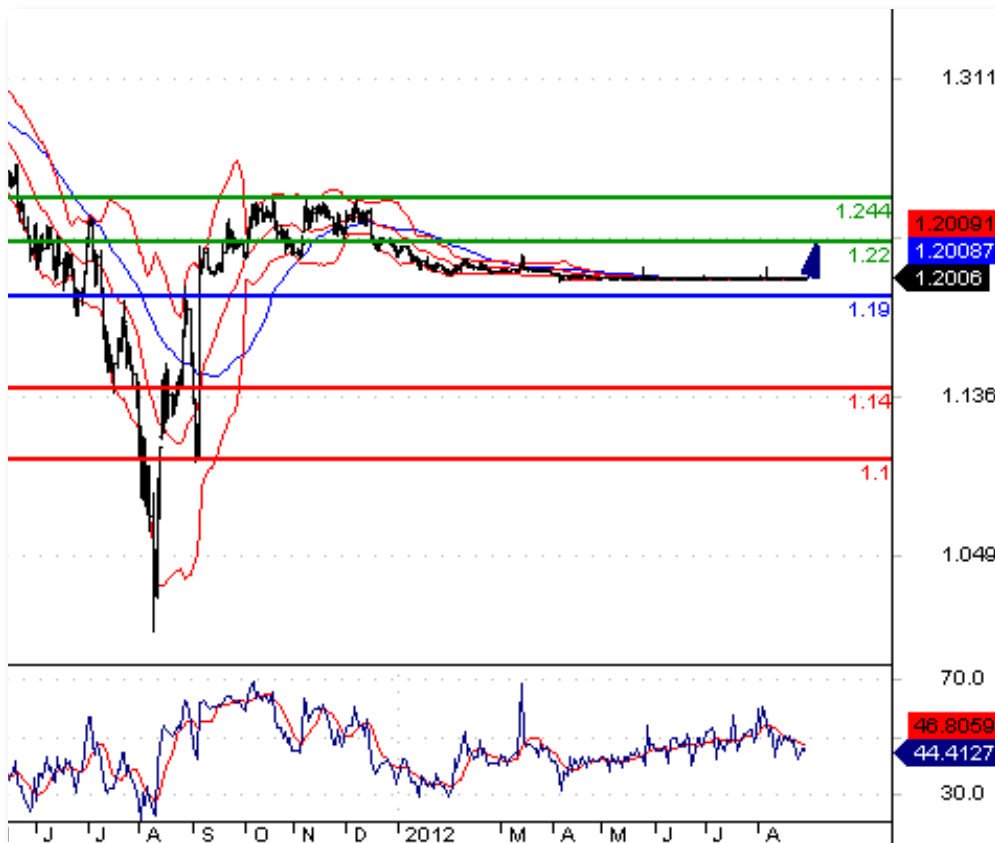
Alternative Scenario: Below 1.19 look for further weakness to 1.14.

Comment: the pair stands above its support.

Trend: ST Ltd Upside; MT Range

Levels	Comment
1.2750 ***	Horizontal resistance
1.2440 ***	Horizontal resistance
1.2200 ***	Horizontal resistance
1.201	Last
1.1900 **	MT pivot point
1.1400 **	Horizontal support
1.1000 ***	Horizontal support

we have been bullish since 7 SEP 2011 (1.2049).



EUR/GBP MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	0.8130	0.8150	0.7820	0.7750

Pivot: 0.8150

Our Preference: SHORT below 0.8150 with targets @ 0.7820 & 0.7750.

Alternative Scenario: Above 0.8150 aim @ 0.83.

Comment: the pair is rebounding but remains within a LT bearish channel.

Trend: ST Ltd Downside; MT Range

Levels	Comment
0.8500 ***	Horizontal resistance
0.8300 **	Horizontal resistance
0.8150 ***	MT pivot point
0.792	Last
0.7820 **	Horizontal support
0.7750 **	Horizontal support
0.7700 **	Horizontal support

we have been bearish since 14 SEP 2011 (0.8675).



Dollar Index MT ↗

Strategy	Entry	Stop	T1	T2
LONG	80.75	80.65	82.80	84.10

pivot : 80.65

Our preference: LONG position above 80.65 with targets at 82.80 and 84.10.

Alternative scenario: Below 80.65 look for a drop to 76.70.

Comment: the RSI has broken below a key bullish trend line calling for caution.

Trend: ST Ltd upside; MT Range

Levels	Comment
85.95 **	Horizontal resistance
84.10 ***	Horizontal resistance
82.80 **	Horizontal resistance
81.40	Last
80.65 ***	MT pivot point
78.65 ***	Horizontal support
76.70 ***	Horizontal support

we have been bullish since 7 MAR 2012 (79.75).





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